

Our investments

Business Services

tinsa

Property valuation specialist
www.tinsa.es/en

Acquired

August 2016

HQ

Spain

(with Latin American operations)



How we are creating value

A leading real estate appraisal company in Spain and Latin America, Tinsa is an attractive opportunity for Cinven. Our Business Services and Iberian teams work closely to target growing, cash-generative businesses that provide business-critical services embedded within their clients' existing businesses, and Tinsa is a perfect fit for this profile.

Working with management, Cinven's strategy for Tinsa is to continue expanding the business internationally, implement operational improvements and lead and accelerate the industry's professionalisation through IT development.

Developments in 2016

Following completion of our acquisition of Tinsa in August 2016, the business continued to perform well. With new regulations announced by the Bank of Spain in late 2016 that increases appraisal requirement for financial institutions, we anticipate further volume growth for 2017.

With Cinven's support, Tinsa made two acquisitions in 2016: Bancol, a valuation services provider in Colombia; and Logical Value in Ecuador. We also reached advanced discussions on a number of other add-on acquisition opportunities.