

## About Cinven

Cinven is a leading European private equity firm with the capabilities to grow portfolio companies globally. Our focus is on delivering attractive returns to our investors by increasing the value of our investments through a creative, consistent and collaborative approach.

Since 1988, Cinven funds have invested in

117

companies worth around

€90bn<sup>1</sup>

and realised proceeds of

€30bn<sup>2</sup>

Today, Cinven has

€10.6bn<sup>3</sup>

in assets under management.

## Our investment criteria

Cinven acquires majority stakes in market-leading, cash generative companies, with defensible positions, high growth potential and strong management teams.

Cinven funds typically make equity investments in excess of €100 million, in companies with an enterprise value of more than €300 million.

Our goal is to at least double the invested capital of our investors and the millions of beneficiaries they represent.

<sup>1</sup> Aggregate enterprise value, including ERGO Italia and Kurt Geiger which completed post-2015 year-end and Tinsa and Hotelbeds signed post-2015 year-end

<sup>2</sup> Including proceeds from Guardian Financial Services, EnServe, Coor, Numericable Group, Prezioso and Avolon, received post-2015 year-end

<sup>3</sup> As at 31 December 2015